

August 9, 2024

This report is part of a Pilot Program in partnership with the United States Department of Agriculture Agricultural Marketing Service Market News to collect organic dairy price data as part of the Organic Data Initiative sponsored by the 2018 Farm bill. Data has not been collected or verified by the USDA and its accuracy is the responsibility of the partnering institution.

MMN Slug ID 3727/Slug Name: VT_DA001

Comments

"Price is better than last year at this time, but costs have also gone up from last year. Once costs go up, very seldom do they come back down."

"Due to the drop in price for the Spring flush of milk, we struggle to pay our bills."

Market Trends

Total Volume (+15.4%) & Average Daily Production (14.6%) increase from April.

Weighted Average Price drops 3.7% from April.

Fluid Milk Price (\$/cwt; does not include deductions for hauling)

	Volume (lbs.)	Min Price	Max Price	Weighted Average Price
March 2024	1,088,144	\$33.68	\$42.87	\$36.59
April 2024	958,104	\$33.08	\$41.85	\$36.10
May 2024	1,105,985	\$32.10	\$39.11	\$34.77

Volume (daily and monthly production per lactating cow)

	Volume (lbs.)	Avg. Daily Production/Cow (lbs.)	Avg. Monthly Production/Cow (lbs.)
March 2024	1,088,144	46.4	1,437.44
April 2024	958,104	44.5	1,336.27
May 2024	1,105,985	51.0	1,579.98

Butterfat & Protein Averages

	Average Butterfat %	Average Protein %
March 2024	4.64%	3.38%
April 2024	4.59%	3.34%
May 2024	4.38%	3.32%