Vermont Monthly Local Beef Report - March 2024

August 9, 2024

Report reflects beef sold direct to consumer on a whole carcass and retail basis. Beef products are considered local to Vermont if raised within the state borders plus 30 miles outside the border. Cattle are processed under State or Federal Inspection.

Beef Producers Reporting

Estimated Volume Sales

Weighted Average Hot Carcass Weight

Participant Comments

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Carcass 43,296 lbs
Retail 7,402 lbs
Total 50,698 lbs
Prev Month 56,066 lbs

March 733.8 lbs February 702.9 lbs January 666.9 lbs "Increased interest in steaks for grilling."

"Slow month usually."

Market Trends

Wholesale sales volume down 8% from last month, but carcass weights are up 4.4%

Dressed Beef Carcass Value (Weighted Avg Price per CWT)

	Minimum Price	Maximum Price	Weighted Average Price	
March	\$325.00	\$472.50	\$374.96	
3-Month Rolling Average	\$339.68	\$460.94	\$357.15	
Year to Date	\$325.00	\$510.00	\$357.15	

Retail Pricing (per lb)

	Low	High	Avg		Low	High	Avg
Tenderloin	\$18.00	\$28.00	\$23.80	Rib Roast	\$22.00	\$22.00	\$22.00
Boneless Ribeye/Delmonico	\$22.00	\$23.00	\$22.50	Sirloin Tip Roast	\$12.00	\$14.25	\$13.56
Bone-in Ribeye Steak	\$15.50	\$21.00	\$18.88	Top Round Roast	\$ 9.50	\$13.00	\$11.50
NY Strip	\$20.00	\$25.00	\$21.67	Bottom Round Roast	\$ 8.50	\$13.00	\$10.50
Porterhouse	\$16.00	\$22.00	\$19.00	Chuck Roast	\$ 6.00	\$11.50	\$ 8.63
T-Bone	\$15.00	\$20.00	\$18.25	Brisket	\$ 7.00	\$11.00	\$ 9.50
Sirloin	\$11.00	\$18.00	\$14.20	Hamburger	\$ 6.00	\$ 9.50	\$ 7.60
Flank Steak	\$16.00	\$16.00	\$16.00	Beef Stew	\$ 6.00	\$10.50	\$ 8.25
Skirt Steak	\$12.00	\$16.00	\$14.25	Heart	\$ 5.00	\$ 5.00	\$ 5.00
London Broil	\$12.00	\$12.00	\$12.00	Tongue	\$ 5.00	\$ 5.00	\$ 5.00
Short Ribs	\$ 6.00	\$ 9.75	\$ 8.31	Liver	\$ 4.00	\$ 5.00	\$ 4.67